

PRESS RELEASE 22 JUNE 2016

New CEO of VKR Holding A/S

Mads Kann-Rasmussen has been appointed new CEO of VKR Holding A/S effective 1 August. He takes over the position from Jan Lundsgaard Jensen, who resigns due to illness.

'It is with deep regret that I have received the information about Jan Lundsgaard Jensen's serious illness. I would like to thank Jan Lundsgaard Jensen for his valued and long-standing effort for VKR Holding', says Søren Bjerre-Nielsen, chairman of VKR Holding A/S.

Going forward, VKR Holding A/S wants to take up a more active investment strategy within its present competencies: Daylight, fresh air and a better environment. Therefore, the board appoints Mads Kann-Rasmussen as new CEO, both because he has wide international industrial management experience, and because he has consulting experience from the Boston Consulting Group. Today, Mads Kann-Rasmussen sits on the board of VKR Holding A/S.

'Based on our new strategic orientation and his experience, the board has considered Mads Kann-Rasmussen the right successor to Jan Lundsgaard Jensen. We look forward to working with Mads Kann-Rasmussen, who has worked actively with the new strategy,' says Søren Bjerre-Nielsen.

Mads Kann-Rasmussen, who holds a Master's degree in Economics and Business Administration from CBS and has completed courses at IMD Business School in Switzerland, is today Vice President of the VELUX business unit, VELUX Modular Skylight.

For more information:

Jens Bekke, Director, Global Media Relations, VELUX A/S, +45 2155 0789

About VKR Holding

VKR Holding is a limited holding and investment company with the objective to create value through financial investments and ownership of companies. In total, the VKR Group employs about 13,500 people in more than 40 countries. VKR Holding owns companies that bring daylight, fresh air and a better environment into people's everyday lives. VKR Holding is wholly owned by foundation and family and the foundation VILLUM FONDEN is the major shareholder.

www.vkr-holding.com