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Press Release DOVISTA

DOVISTA acquires Swiss firm 4B

- DOVISTA finalises acquisition of 4B in line with its European growth strategy
- The acquisition was completed following receipt of all necessary regulatory approvals from Swiss merger control
- Acquisition is part of 4B succession planning
- 4B to maintain its distinctive brand as a complementary addition to DOVISTA's existing portfolio of brands in Switzerland and Europe

DOVISTA, a large European provider of vertical windows and exterior doors, is pleased to confirm the closing of 4B in Switzerland as the Swiss Competition Authority has cleared and approved the transaction without any concessions. As a result, 4B, a renowned local provider of sustainable and reliable window and exterior door solutions, will join the DOVISTA union of 12 distinctive brands. This strategic acquisition underscores the company's commitment to delivering quality products and services to customers in Switzerland.

With the acquisition of 4B, DOVISTA now has a portfolio of 12 distinctive brands and a team of more than 6,500 dedicated employees. This move aligns with DOVISTA's dedication to supporting strong, market-leading brands while respecting their heritage and value propositions. By becoming part of DOVISTA, 4B ensures a responsible and secure framework for its future and succession.

Allan Lindhard Jørgensen, CEO of DOVISTA, said: "We are excited to welcome 4B into DOVISTA. The acquisition underscores our commitment to creating greater customer value through tailored offerings. Additionally, it aligns with our growth ambitions in Europe by uniting with a company that shares our passion for excellence and innovation in the vertical windows and exterior doors market."

Jean-Marc Devaud, CEO of 4B, said: "This step comes at a time in which 4B was looking to manage succession planning responsibly and securely. By joining DOVISTA, we ensure the continuity of our brand's legacy and reinforce our commitment to delivering quality products and services to our customers."

4B will remain a distinctive, well-established, customer-centric Swiss brand within the DOVISTA Group. The organisational structure allows each of the 12 brands to preserve their own brand identity, maintain strong relationships with customers and suppliers, and continue delivering quality windows and doors to the market.

About DOVISTA

DOVISTA is one of Europe's leading vertical windows and exterior doors providers. With its strong union of 12 distinctive brands and over 6,500 employees, DOVISTA's purpose is to bring daylight and fresh air into people's everyday lives. Building on over 80 years of history, DOVISTA is committed to delivering quality, sustainable solutions that prioritise customer needs.

DOVISTA is 100% owned by VKR Holding A/S and is part of the VKR Group – one of Denmark's largest and most highly respected manufacturing groups. Today, the companies in VKR Holding, which include VELUX, employ approximately 17,200 people in 38 countries. VKR Holding is a family- and foundation-owned company, and its primary shareholder is the Villum Foundation.

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