

VKR Holding establishes KOMPAS, an independent venture capital fund focused on sustainability and technological innovation in real estate, construction, and manufacturing

VKR Holding establishes KOMPAS, an independent venture capital fund focused sustainability and technological innovation in real estate, construction, and manufacturing. KOMPAS will invest DKK 1 billion in technology start-ups which develop breakthrough solutions to radically change the industry for a more sustainable future, while targeting top quartile financial returns. The new fund will be managed by Partners Sebastian Peck and Talia Rafaeli.

Tackling the existential threat of climate change requires us to think differently and reshape the way we imagine, design and build our future cities, buildings and homes. Today 40 % of the global CO₂ is emitted by the building sector and 30 % of the waste generated in Europe stems from construction and demolition. To meet its environmental obligations, the sector needs to change radically, which represents a real challenge for many established companies.

“80 years ago, the VELUX Group revolutionised the European building architecture and industry by providing access to daylight and fresh air through the roof. Since then, the world has changed rapidly. Resources are consumed faster than we can regenerate them. Our impact on the planet is so evident that we need to act. Now. It is obvious to look to the start-up community to drive the necessary innovation to achieve our climate and sustainability goals - and for the established industry to support it financially and provide access to our experience and advice,” says Mads Kann-Rasmussen.

VKR Holding, which is the owner of the VELUX Group and the DOVISTA Group, is the cornerstone investor of KOMPAS, which operates independently and with a long-term vision. The aim of the DKK 1 billion fund is to build an investment portfolio of direct investments in Europe, Israel and the US to support the development of innovative solutions in the following three areas:

- Smart, sustainable and healthy homes – advanced materials, smart home technology, cyber security and clean technology
- Business model and service innovation in real estate and construction - solutions for lifecycle asset optimisation, architecture and building design, construction methods, and improving customer experience
- The digital enterprise - industrial automation, digital supply chain management, enterprise software and the circular economy

The fund is organised as a partnership headquartered in Copenhagen and will be managed by Sebastian Peck as Managing Partner. KOMPAS’s second Partner Talia Rafaeli is managing the fund’s Tel Aviv office. Both Partners combine extensive investment experience with a passion for the industry and technological innovation.

“Venture capital plays a critical role in funding the development of breakthrough solutions to mitigate the climate impact of modern industry and underpin more sustainable business practices. Talia and I are incredibly excited to embark on this journey, and back ambitious founders in Europe, Israel and the US. Innovation is deeply rooted in the DNA of our

cornerstone investor. The rise of VKR's founder Villum Kann Rasmussen as an inventor and entrepreneur, and his commitment to sustainability that he articulated in 1965 through the principles of the Model Company is an inspiration to us. As co-investors in the fund we are perfectly aligned with founders and our cornerstone investor to balance purpose and financial returns", says Sebastian Peck.

KOMPAS will benefit from access to a wide industry network and where appropriate will tap into the deep technical expertise and market knowledge of VKR business areas like the VELUX Group and the DOVISTA Group.

Contacts:

For more information, please contact Sebastian Peck, sebastian@kompas.vc, or visit www.kompas.vc