

VKR Holding completes sale of drexel und weiss

VKR Holding has sold the Austrian company *drexel und weiss energieeffiziente haustechniksysteme GmbH* (drexel und weiss), a specialist in low-energy and passive houses with decentralized heat recovery solutions and primary focus on German-speaking markets.

The new owner is the Swiss company Gebrüder Gasser Holding AG, which acquires the majority control, while the current management will continue as a minority shareholder. Gasser Passivhaustechnik, which is part of Gebrüder Gasser Holding AG, has since 2005 been a distributor of drexel und weiss products and solutions.

In 2012, drexel und weiss had a turnover of approximately EUR 10 million and employed about 60 people, most of whom worked at the headquarters in Wolfurt, Austria.

"We believe that Gebrüder Gasser Holding AG, which already has a good working relationship with drexel und weiss and is anchored in the area, will be the right future owner of drexel und weiss with excellent opportunities to build on the company's strengths", comments CEO of VKR Holding A/S, Jan Lundsgaard Jensen. "For us as seller, the transaction should be seen in continuation of the agreement from December 2012 to divest direct shareholding in EXHAUSTO and of the partnership entered in that connection with the Danish private equity fund Axcel on the future development of EXHAUSTO. Thereby drexel und weiss fell outside of our strategic focus", he concludes.

Further information about drexel und weiss is available at www.drexel-weiss.at

For further information on Gebrüder Gasser Holding AG please visit www.gasser.ch

ABOUT VKR HOLDING

VKR Holding is a holding and investment company which owns companies in four business areas. VKR Holding's objective is to create value through investments and ownership of companies that bring daylight, fresh air and a better environment into people's everyday lives. VKR Holding owns companies in the business areas of Roof windows & skylights, Vertical windows, Solar thermal energy and Ventilation & indoor climate, which together employ around 15,000 people in more than 40 countries. VKR Holding is owned by foundations and by family, its major shareholder being the VILLUM FOUNDATION.

For more information:

CEO Jan Lundsgaard Jensen, VKR Holding A/S

Contact: Astrid Bohn Bosworth, Executive Secretariat, +45 39 57 05 43

www.vkr-holding.com