

# VKR Group IPR Policy

Approved by the Board of Directors  
of VKR Holding A/S on 18.12.2024

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The VKR Group IPR Policy outlines the general principles governing our approach to the establishment, use, and protection of intellectual property rights (IPR) in the VKR Group. It applies to VKR Holding A/S and all companies ultimately controlled by VKR Holding A/S (the "VKR Group")

Connecting  
buildings  
with nature



# VKR Group IPR Policy

## 1. Introduction

Our Model Company Objective, which serves as the compass for our actions, is the foundation of our culture. It sets the overall ambition for all VKR Group Companies to operate responsibly and maintain financial independence.

This Policy governs the establishment, use, and protection of Intellectual Property Rights ("IPR"). These include patents, trademarks, copyrights, and other forms of intellectual property created or acquired by the VKR Group.

*It is our overall policy to establish, protect, and effectively utilize IPR to enhance our competitive position, add value to our operations, and to ensure responsible and lawful conduct. We are firmly committed to respecting the legitimately obtained IPR of third parties.*

This Policy applies to VKR Holding A/S and all companies ultimately controlled by VKR Holding A/S (the "VKR Group").

## 2. IPR Principles

This Policy aims to:

- ensure the protection and enforcement of VKR Group IPR, thereby adding value
- ensure the legitimately obtained IPR of third parties is respected
- enable the in-licensing or acquisition of IPR from third parties
- enable the out-licensing or sale of IPR that are non-essential and non-critical to the VKR Group
- enable the utilization of IPR in marketing activities to enhance the VKR Group's competitive position and adding value

## 3. Roles and responsibilities

Ultimate accountability for this Policy rests with the boards of directors of VKR Holding and the respective Business Areas<sup>1</sup>, while responsibility for policy implementation and compliance lies with the respective Executive Managements. These responsibilities may be delegated to one or more functional leaders as needed.

Within the VKR Group, all IPR must be owned, administered, and managed by VKR Holding A/S, which will then license relevant VKR Group IPR to the Business Areas as needed. Each Business Area is contracted to conduct product development on behalf of VKR Holding A/S.

Any exceptions to the general principle that VKR Holding A/S owns all IPR will require the approval of both VKR Group Tax and VKR Group IP. VKR Group Tax and VKR Group IP must also be involved in any transfer of IPR ownership within the VKR Group.

### A. Administration and Enforcement

VKR Group IPR is responsible for all matters related to the registration, application for, administration, use, and enforcement of IPR such as, for example patents, utility models, designs, trademarks, and domain names.

### B. License Agreements

To ensure adherence to transfer pricing principles, license rates for IPR use must always be coordinated with and approved by VKR Group Tax.

### C. Product Development Projects

The boards of directors of the respective Business Areas must approve main development projects and their associated costs. Since each Business Areas is contracted to conduct product

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<sup>1</sup> A group of operating companies under the control of VKR Holding, such as the VELUX Group or DOVISTA Group

development on behalf of VKR Holding A/S, VKR Holding A/S reserves the right to reject product development projects.

#### 4. Supplementary Policies, Guidelines and Instructions

VKR Holding A/S and each Business Area are authorized to issue supplementary sub-policies, guidelines and instructions, subject to compliance with this Policy. VKR Corporate Affairs ("VKR-CA") shall be involved in and approve such documents.