PRESS RELEASE - SEPTEMBER 1, 2021

# DOVISTA'S ACQUISITIONS OF ARBONIA WINDOWS AND WERU GROUP ARE NOW APPROVED AND CLOSED

From today, Arbonia Windows and WERU Group are part of DOVISTA. The competition authorities have approved the acquisitions of Swiss Arbonia Windows and German WERU Group by Danish DOVISTA. With these acquisitions, DOVISTA is expanding its footprint further in Europe. DOVISTA is behind several leading vertical window brands in Scandinavia and is a significant player in the UK and Irish markets. Arbonia Windows is active in Central Europe, with strong positions in Poland, Switzerland, Slovakia and Germany, and WERU Group has a leading position in Germany.

"Today is a day to celebrate in DOVISTA. We have been looking forward to welcoming our new colleagues from Arbonia Windows and WERU Group. Together we are stronger and today marks the beginning of strengthening our foothold in Europe. We will be able to utilize combined know-how and competencies across the Group and harness our full potential," says Allan Lindhard Jørgensen, CEO and President of DOVISTA A/S.

#### WITH THE STRATEGY AT ITS CORE

DOVISTA, Arbonia Windows and WERU Group are a great match as the three companies are complementary in terms of technology, products, factories and market footprint. This means that the companies together will be able to meet any need in the European markets for vertical windows and exterior doors through its strong brands and with a broad product portfolio.

With the acquisitions, the workforce expands to more than 7,500 employees across 11 countries.

DOVISTA's brand portfolio increases with six new, strong brands; Dobroplast, EgoKiefer, Slovaktual, Unilux, WERU and WERTBAU and now counts a total of 15 brands, each with strong local roots and competing in markets where the understanding of local building styles and traditions are crucial for consumers' choice of windows. This way, the acquisitions will benefit customers, as DOVISTA will be able to meet distinct national and cultural preferences in all markets and create unique customer journeys. Synergies from maximising the use of production capacity, sharing specialised knowledge and local market insights are expected and joint growth in new and existing markets is a fundamental deal objective.

"It is not necessarily an objective to be largest but to collectively invest in development and innovation for our customers to have unique purchase experiences that set the standard in our industry. Scale and size are merely vehicles to obtain our goals. Together, we have a strong basis for carrying out our shared purpose of helping more people in Europe bring daylight and fresh air into their everyday lives," says Allan Lindhard Jørgensen.

All brands in the DOVISTA family will continue as individual brands in line with DOVISTA's business model Distinctive Brands - Shared Excellence and products will continue to be developed, produced and commercialized under current brands and via the local sales entities.

Press contact

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#### **ABOUT DOVISTA**

- **Founded:** In 2004 for operation and development of a steadily expanding group of vertical window brands that together represent about 600 years of experience within manufacturing of vertical windows and exterior doors.
- **Headquarter:** Horsens, Denmark
- **Number of employees:** > 4,000, hereof about 600 in Denmark (2020)
- Products: Vertical windows and exterior doors made from wood and wood/aluminium
- Brands: VELFAC, Rationel, SP Fönster, Traryd Fönster, Mockfjärds, OH Industri, Natre, Lian and KRONE
- Core markets: Denmark, Ireland, Norway, the UK and Sweden
- Production: Denmark, Lithuania, Norway, Poland and Sweden
- **Ownership:** Owned by VKR Holding A/S, a limited company with a non-profit, charitable foundation as largest shareholder

Read more about DOVISTA here.

#### **ABOUT ARBONIA WINDOWS**

- Headquarter: Diepoldsau, in the canton St. Gallen, Switzerland
- **Turnover:** CHF 358 million (2019)
- **Number of employees:** > 2,500 (2019)
- Products: Vertical windows and exterior doors made from wood, wood/aluminium, PVC, PVC/aluminium and aluminium
- Brands: EgoKiefer, Slovaktual, Dobroplast and WERTBAU
- Core markets: Germany, Poland, Slovakia and Switzerland
- · Production: Germany, Poland and Slovakia

Read more about Arbonia Windows here.

# **ABOUT WERU GROUP**

Headquarter: Rudersberg, Germany
 Turnover: 157,2 million euros (2019)
 Number of employees: > 1,000

• **Products:** Vertical windows and exterior doors made from PVC, PVC/aluminium, wood, wood/ aluminium, and aluminium

Brands: WERU and UniluxCore markets: Germany

• **Production:** Germany

Read more about WERU Group here.

# **FACTS**

## **DOVISTA'S BRANDS**

BRANDS	FOUNDED	JOINED DOVISTA	PRODUCTS
VELFAC°	1963 in Denmark (as Ribo Vinduer)	1978	Vertical windows and exterior doors made from wood and wood/aluminium
rationel	1954 in Denmark	1999	Vertical windows and exterior doors made from wood and wood/aluminium
<b>SP</b> (ORSTER	1946 in Sweden	2000	Vertical windows and exterior doors made from wood and wood/aluminium
<b>Traryd</b> fönster	1935 in Sweden	2000	Vertical windows and exterior doors made from wood and wood/aluminium
Mockfjärds	1997 in Sweden	2002	Vertical windows and exterior doors made from wood and wood/aluminium
COLTA DOORS & PANELS	1980 in Denmark	2005	Insulated door leafs and sandwich panels for doors and windows
natre°	1963 in Norway	2006	Vertical windows and exterior doors made from wood and wood/aluminium
T-ATT	1913 in Norway	2012	Vertical windows and exterior doors made from wood and wood/aluminium
KRONE	1953 in Denmark	2016	Vertical windows and exterior doors made from wood and wood/aluminium

# **ARBONIA WINDOWS' BRANDS**

BRANDS	FOUNDED	JOINED ARBONIA	PRODUCTS
EgoKiefer Fenster und Türen	1932 in Switzerland	2004	Windows and exterior doors made from wood, wood/aluminium, PVC and PVC/aluminium
Slovaktual*	1990 in Slovakia	2008	Windows and exterior doors made from PVC, PVC/aluminium and aluminium
dobroplast	2000 in Poland	2013	Windows and exterior doors made from PVC and PVC/aluminium
V/ERT3AU° Mehr Licht zum Leben	1990 in Germany	2015	Windows and exterior doors made from wood, wood/aluminium, PVC, PVC/aluminium and aluminium



## **WERU GROUP'S BRANDS**

BRANDS	FOUNDED	JOINED WERU GROUP	PRODUCTS
weru	1843 in Germany	1843	Windows and doors – PVC, PVC/aluminium, and aluminium
UNILUX Fenster und Türen	1955 in Germany	1955	Windows and doors – Wood, wood/aluminium, and PVC